



## **BEARFACTS 1997 – 2007**

### **Oldham , Texas [48359]**

Oldham is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2007 population of 2,061 ranked 236th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Oldham had a per capita personal income (PCPI) of \$25,628. This PCPI ranked 189th in the state and was 69 percent of the state average, \$37,083, and 66 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 10.4 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Oldham was \$20,494 and ranked 77th in the state. The 1997-2007 average annual growth rate of PCPI was 2.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Oldham had a total personal income (TPI) of \$52,819\*. This TPI ranked 237th in the state and accounted for 0.0 percent of the state total. In 1997 the TPI of Oldham was \$47,178\* and ranked 228th in the state. The 2007 TPI reflected an increase of 9.0 percent from 2006. The 2006-2007 state change was 7.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 1.1 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Oldham. In 2007 net earnings accounted for 70.1 percent of TPI (compared with 72.0 in 1997); dividends, interest, and rent were 11.9 percent (compared with 15.6 in 1997); and personal current transfer receipts were 18.0 percent (compared with 12.4 in 1997). From 2006 to 2007 net earnings increased 10.3 percent; dividends, interest, and rent increased 5.7 percent; and personal current transfer receipts increased 6.3 percent. From 1997 to 2007 net earnings increased on average 0.9 percent each year; dividends, interest, and rent decreased on average 1.5 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Oldham increased from \$33,520\* in 2006 to \$35,874\* in 2007, an increase of 7.0 percent. The 2006-2007 state change was 7.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$35,422\* to the 2007 estimate was 0.1 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009